

OCTOBER

TUESDAY

Market today: Downward momentum is not over

(Phuong Nguyen - phuong.nh@vdsc.com.vn)

- Market still could not restrain the decline and continued to weaken at the end of the session.
- In the short term, it is likely that market will be supported at the 1,015 point area and there will be a technical recovery to re-test supply and demand.

Despite the recovery of the global stock market, Vietnam's stock market is still cautious. Movements in the red zone were still the main trend during the session. There were only a few times when the market was in the green but they also quickly returned to the red price zone. Selling pressure still suppressed the market at the end of the session. VN-Index decreased 14.21 points (-1.36%), closing at 1,028.19 points. Matching liquidity increased with 705.9 million shares matched on HOSE.

VN30 group decreased 8.25 points (-0.79%), closing at 1,039.38 points. In the group, SSB (+1.8%), VIB (+1.7%), VCB (+1%), VJC (+1%), MBB (+0.6%) managed to rise... Meanwhile, there were 16 losers such as MWG (-6.9%), SAB (-6.7%), SSI (-6.4%), GVR (-6.1%), VRE (-3.9%) ...

As the market continues to weaken, many industry groups are still in the red and the number of decliners makes up a large portion of the market. With the exception of the banking group and some individual stocks such as VNM, VJC and MSN, there was a slight recovery that helped to limit the market's decline. On the contrary, industry groups with deep declines can be mentioned as Retail, Securities, Chemical, Beverage, Seafood...

Foreign investors returned to net buying on HOSE, with a value of VND 306.6 billion. They bought a lot at HPG (+94.4 billion), PVD (+51.5 billion), DCM (+50.7 billion), FRT (+49.8 billion), DGC (+46.2 billion) ... On the other hand, they sold strongly at VHM (-257.9 billion), MWG (-78.4 billion), STB (-47.5 billion), MSN (-42.4 billion), HDB (-24 billion)...

The market was still unable to stem the decline and continued to weaken at the end of the session. Liquidity increased, showing that supply is still putting a lot of pressure on the market, but cash flow is also starting to move at low prices. The overall market trend and development is still negative, although the VN index has retreated near the support area of 1,015 points. In the short term, it is likely that the market will be supported in this area and there will be a technical rally to check supply and demand. Therefore, investors still need to be cautious before the market goes down. However, you can temporarily consider good price zones for short-term buying in some stocks that have good fundamentals and have recently fallen deep into the support zone.

Analyst Pin-board

HAX – Eye on Q4 2023 performance

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"Downward momentum is not over"

Please see penultimate page for additional important disclosures.



Technical Analyst Recommendations

The market continued to weaken at the end of the session, but cash flow began to buy at low prices. The market trend is still negative although VN-Index has retreated to near the support area of 1,015 points. In the short term, it is likely that the market will be supported in this area and there will be a technical recovery to retest supply and demand. Therefore, investors still need to be cautious before the market's downtrend. However, you can temporarily consider good price zones for short-term buying in some stocks that have good fundamentals and have fallen deeply to the support zone.





VIETNAM

Date	Events
02/10/2023	Publication of PMI (Purchasing Managers Index)
16/10/2023	Announcement of VN Diamond basket
19/10/2023	Expiry date of VN30F2310 futures contract
20/10/2023	Deadline for publication of financial statements Q3/2023
27/10/2023	Completion date of restructuring VN Diamond porfolio

WORLDWIDE

Date	Countries	Events
02/10/2023	U.S	Publication of PMI (Purchasing Managers Index)
02/10/2023	U.S	Fed Chair Powell Speaks
03/10/2023	U.S	JOLTS Job Openings
04/10/2023	U.S	Crude Oil Inventories
05/10/2023	U.S	Natural Gas Storage
06/10/2023	U.S	Unemployment Rate
11/10/2023	U.S	Core PPI m/m, y/y
12/10/2023	U.S	Crude Oil Inventories
12/10/2023	U.S	Natural Gas Storage
12/10/2023	U.S	Core CPI m/m
12/10/2023	U.S	FOMC Meeting Minutes
13/10/2023	U.S	Federal Budget Balance
17/10/2023	China	Industrial Production y/y
17/10/2023	China	Retail Sales m/m, y/y
18/10/2023	U.S	Crude Oil Inventories
18/10/2023	U.K	CPI y/y
19/10/2023	U.S	Natural Gas Storage
25/10/2023	U.S	Crude Oil Inventories
26/10/2023	U.S	Natural Gas Storage
26/10/2023	U.S	Advance GDP
26/10/2023	EU	Monetary Policy Statement
27/10/2023	U.S	Core PCE Price Index m/m



6PM CALL

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PC1 – Cautious with growth expectations ahead	July 25th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24th 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20th 2023	Accumulate – 1 year	51,200
NLG – Being patient: Preceding the recovery	July 11th 2023	Accumulate – 1 year	35,800
OCB – Regaining growth momentum after an unfavorable pause	July 3rd 2023	Buy – 1 year	22,600

Please find more information at <u>https://www.vdsc.com.vn/en/research/company</u>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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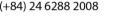
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